



**Srivari Spices and Foods Limited**

CIN: L15494TG2019PLC130131

**Reg. Off.:** Shed No. 5-105/4/A, SY No.234/A Sriram Industrial Area, Kattedan, Jalpally, Hyderabad- 500077, Telangana, India

**Corp. Off.:** 4-1- 875, 876, 877 and 877/1, Tilak Road, Abids, Hyderabad G.P.O., Hyderabad -500001, Telangana, India

To,  
The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai - 400 051  
**Symbol: SSFL**

Date: 12<sup>th</sup> November, 2025

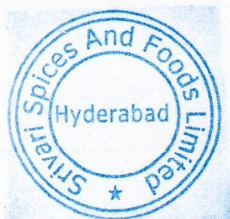
Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on 12<sup>th</sup> November 2025**

**Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI (LODR) Regulations, 2015')**

With reference to the above-cited subject and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, based on the recommendations of the Audit Committee and Nomination and Remuneration Committee, the Board of Directors of **Srivari Spices and Foods Limited** ('The Company') at their meeting held today, i.e., Wednesday, 12<sup>th</sup> November 2025 at the corporate office of the Company 4-1-875, 876, 877, and 877/1, RDB Blue Hope, Tilak Road, Abids, Hyderabad - 500001, Telangana, India has inter-alia considered and approved:

1. The Standalone & Consolidated Un-audited financial results together with the statement of Assets and Liabilities and Cash Flow Statement along with the Limited review report by the Statutory Auditors of the Company, for the first half-year ended on 30<sup>th</sup> September 2025.
2. Based on the recommendations of the Nomination and Remuneration Committee and Subject to the approval of members of the Company, the board considered and approved the Appointment of Mr. Manish Kumar Shukla (DIN: 08520576) as an Additional Director (Independent category) of the Company with effect from 12<sup>th</sup> November 2025 for a term of 5 (five) consecutive years, commencing from 12<sup>th</sup> November 2025 to 11<sup>th</sup> November 2030.
3. Based on the recommendations of the Nomination and Remuneration Committee and Subject to the approval of members of the Company, the board considered and approved the Appointment of Mr. Vineel Konda Raju Mudundi (DIN: 11372461) as an Additional Director (Independent category) of the Company with effect from 12<sup>th</sup> November 2025 for a term of 5 (five) consecutive years, commencing from 12<sup>th</sup> November 2025 to 11<sup>th</sup> November 2030.
4. Resignation of Mr. Uday Kiran Reddy Sama (DIN: 09771391) as an Independent Director of the Company with effect from the close of business hours on 12<sup>th</sup> November 2025.
5. The board has reconstituted the Audit Committee, Nomination & Remuneration Committee, Stakeholder Relationship Committee, and Corporate Social Responsibility Committee.







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| AUDIT COMMITTEE                   |                        |                          |
|-----------------------------------|------------------------|--------------------------|
| Name of the Member                | Nature of Directorship | Designation in Committee |
| Mr. Manish Kumar Shukla           | Independent Director   | Chairman                 |
| Mrs. Rashida Younus Ahmedabadwala | Independent Director   | Member                   |
| Mr. Vineel Konda Raju Mudundi     | Independent Director   | Member                   |
| Mr. Narayan Das Rathi             | Whole Time Director    | Member                   |

| STAKEHOLDERS RELATIONSHIP COMMITTEE |                                |                          |
|-------------------------------------|--------------------------------|--------------------------|
| Name of the Member                  | Nature of Directorship         | Designation in Committee |
| Mr. Vineel Konda Raju Mudundi       | Independent Director           | Chairman                 |
| Mrs. Rashida Younus Ahmedabadwala   | Independent Director           | Member                   |
| Mrs. Neihaa Rathi                   | Chairman & Whole Time Director | Member                   |
| Mr. Manish Kumar Shukla             | Independent Director           | Member                   |

| NOMINATION AND REMUNERATION COMMITTEE |                                |                          |
|---------------------------------------|--------------------------------|--------------------------|
| Name of the Member                    | Nature of Directorship         | Designation in Committee |
| Mr. Manish Kumar Shukla               | Independent Director           | Chairman                 |
| Mrs. Rashida Younus Ahmedabadwala     | Independent Director           | Member                   |
| Mrs. Neihaa Rathi                     | Chairman & Whole Time Director | Member                   |
| Mr. Vineel Konda Raju Mudundi         | Independent Director           | Member                   |

| CORPORATE SOCIAL RESPONSIBILITY COMMITTEE |                        |                          |
|-------------------------------------------|------------------------|--------------------------|
| Name                                      | Nature of Directorship | Designation in Committee |
| Mr. Vineel Konda Raju Mudundi             | Independent Director   | Chairman                 |
| Mr. Manish Kumar Shukla                   | Independent Director   | Member                   |
| Mrs. Rashida Younus Ahmedabadwala         | Independent Director   | Member                   |
| Mr. Narayan Das Rathi                     | Whole Time Director    | Member                   |

The details as required under Regulation 30 of SEBI (LODR) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November, 2024, are enclosed herewith as **Annexure – I - IV**

The board meeting commenced at 04:00 P.M. and concluded at 05:45 P.M.

This is for your information and records.

Thank you,

Yours faithfully,

**For Srivari Spices and Foods Limited**



**Sushma Barla**  
**Company Secretary & Compliance Officer**  
**ICSI Membership No.: A51275**





**Srivari Spices and Foods Limited**

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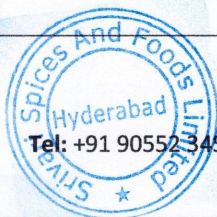
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**Annexures – I**

**Appointment of Mr. Manish Kumar Shukla (DIN: 08520576) as an Additional Director (Independent category) of the Company**

| Details required                                                                                                  | Particulars                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
|-------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Reasons for change Viz. appointment, resignation, removal, death or otherwise                                     | Appointment                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| Date of appointment/cessation (as applicable) & term of appointment                                               | <b>Mr. Manish Kumar Shukla (DIN: 08520576)</b> is being appointed as an Additional Director (under Independent Category) of the Company with effect from 12 <sup>th</sup> November 2025 for a term of 5 (five) consecutive years, commencing from 12 <sup>th</sup> November 2025 to 11 <sup>th</sup> November 2030, subject to the approval of the members of the Company at the ensuing General Meeting.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| Brief profile (in case of appointment)                                                                            | <p>Mr. Manish Kumar Shukla is a seasoned professional with over eight years of experience in Corporate Law, Securities Law, and Capital Market Regulations. He is the Founder of <b>Uni Legal</b>, a Hyderabad-based corporate legal firm specializing in capital market transactions, corporate restructuring, governance, and regulatory compliance.</p> <p>He holds a Master's Degree in Commerce and a Master's Degree in Law and is an Associate Member of the Institute of Company Secretaries of India (ICSI). He is registered with the Independent Director Data Bank of the Indian Institute of Corporate Affairs (IICA).</p> <p>Mr. Shukla has extensive experience in advising listed and unlisted entities on public issues, rights issues, preferential allotments, buybacks, delisting, and various corporate actions, along with representation before SEBI, MCA, ROC, NCLT, and Stock Exchanges.</p> <p>His expertise in legal, governance, and compliance matters brings valuable insight to the Board and is expected to strengthen the Company's corporate governance framework.</p> |
| Disclosure of relationships between Directors                                                                     | Mr. Manish Kumar Shukla is not related to any of the Directors/Key Managerial Personnel of the Company                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| Information as required under Circular No. NSE/CML/2018102 dated June 20, 2018 issued by NSE                      | Mr. Manish Kumar Shukla is not debarred from holding office of Director by virtue of any SEBI order or any other such authority                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| Name of listed entities in which the person also holds the directorship and membership of Committees of the board | <p><b><u>Directorship in Listed Companies:</u></b></p> <p>Vama Industries Limited</p> <p><b><u>Committee Position:</u></b></p> <p>a) Audit Committee – Member</p> <p>b) Nomination &amp; Remuneration Committee – Member</p> <p>c) Stakeholder Relationship Committee – Chairman</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |



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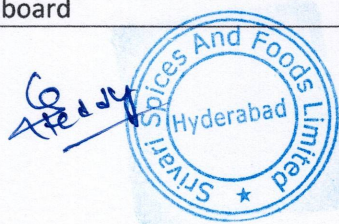
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### Annexures – II

#### **Appointment of Mr. Vineel Konda Raju Mudundi (DIN: 11372461) as an Additional Director (Independent category) of the Company**

| Details required                                                                                                  | Particulars                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
|-------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Reasons for change Viz. appointment, resignation, removal, death or otherwise                                     | Appointment                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| Date of appointment/cessation (as applicable) & term of appointment                                               | <b>Mr. Vineel Konda Raju Mudundi (DIN: 11372461)</b> is being appointed as an Additional Director (under Independent Category) of the Company with effect from 12 <sup>th</sup> November 2025 for a term of 5 (five) consecutive years, commencing from 12 <sup>th</sup> November 2025 to 11 <sup>th</sup> November 2030, subject to the approval of the members of the Company at the ensuing General Meeting.                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| Brief profile (in case of appointment)                                                                            | <p>Mr. Vineel Konda Raju Mudundi is an Associate Member of the Institute of Company Secretaries of India (ICSI) with over five years of post-qualification experience in corporate laws, securities laws, and corporate governance.</p> <p>He has extensive experience in advising on matters related to the Companies Act, 2013, SEBI regulations, listing compliance, and other allied corporate and legal affairs. His professional expertise includes secretarial audits, management of board and shareholder meetings, due diligence, and regulatory filings under the Companies Act, 2013 and SEBI (LODR) Regulations, 2015.</p> <p>Mr. Vineel brings valuable insights into corporate governance, compliance management, and stakeholder relations. His analytical approach and strong understanding of legal and regulatory frameworks make him a valuable addition to the Board.</p> |
| Disclosure of relationships between Directors                                                                     | Mr. Vineel Konda Raju Mudundi is not related to any of the Directors/Key Managerial Personnel of the Company                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| Information as required under Circular No. NSE/CML/2018102 dated June 20, 2018 issued by NSE                      | Mr. Vineel Konda Raju Mudundi is not debarred from holding office of Director by virtue of any SEBI order or any other such authority                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| Name of listed entities in which the person also holds the directorship and membership of Committees of the board | Nil                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |







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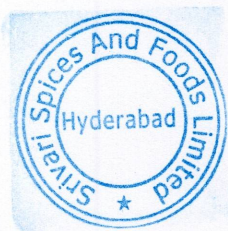
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**Annexure - III**

**Resignation of Mr. Uday Kiran Reddy Sama (DIN: 09771391) as an Independent Director of the Company**

| Details required                                                                                                                                                | Particulars                                                                                                                                          |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------|
| Reasons for change Viz. <del>appointment, resignation, removal, death or otherwise</del>                                                                        | Resignation of Mr. Uday Kiran Reddy Sama                                                                                                             |
| Date of <del>appointment/cessation &amp; term of appointment</del>                                                                                              | Effective from the Close of business hours on November 12, 2025                                                                                      |
| Brief profile (in case of appointment)                                                                                                                          | Not Applicable                                                                                                                                       |
| Disclosure of relationships between Directors                                                                                                                   | Not Applicable                                                                                                                                       |
| <b>Additional Information in case of resignation of an Independent Director</b>                                                                                 |                                                                                                                                                      |
| Letter of Resignation along with detailed reason for resignation                                                                                                | Enclosed Here with <b>Annexure - IV</b>                                                                                                              |
| Name of listed entities in which the person also holds the directorship and membership of Committees of the board                                               | Nil                                                                                                                                                  |
| The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided. | Mr. Uday Kiran Reddy Sama has confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter. |

*Uday Kiran Reddy*





12<sup>th</sup> November 2025

To

The Board of Directors

Srivari Spices and Foods Limited ("The Company")

Registered Office: Shed No. 5-105/4/A,

SY No.234/A Sriram Industrial area,

Kattedan, Jalpally, Hyderabad,

Hyderabad, Telangana, India, 500077

Corporate Office: 4-1-875, 876, 877

and 877/1, Tilak Road, Abids,

Hyderabad G.P.O., Hyderabad,

Nampally, Telangana, India, 500001

Dear Sir/Madam,

**Sub: Resignation as an Independent Director of the Company**

I, Uday Kiran Reddy Sama, Independent Director of Srivari Spices and Foods Limited ("the Company"), hereby tender my resignation as an Independent Director of the company with effect from the close of business hours on 12<sup>th</sup> November 2025, due to my pre-occupation and other personal commitments. Consequently, I shall also cease to be a member of the Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee, and Corporate Social Responsibility Committee of the Company with effect from the same date.

I confirm that there are **no other material reasons** for my resignation other than those mentioned above.

I take this opportunity to thank the Board of Directors and the management for their support during my tenure and wish the Company continued success in all its future endeavours.

Thanking you,

Yours faithfully,



Uday Kiran Reddy Sama

DIN: 09771391



**INDEPENDENT REVIEWER'S REPORT ON STANDALONE FINANCIAL RESULTS**

**To The Board of Directors of  
Srivari Spices and Foods Limited**

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Srivari Spices and Foods Limited** (the "Company") for the half-year ended **September 30, 2025** (the "Statement") attached herewith, which have been approved by the Company's Board of Directors at its meeting held on **12 November 2025**.

**Management's Responsibility**

The Management is responsible for the preparation and presentation of this Statement in accordance with the requirements of:

- a) Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"); and
- b) Accounting Standard (AS) 25 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013.

This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement that is free from material misstatement, whether due to fraud or error.

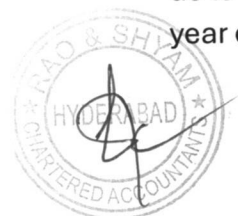
**Reviewer's Responsibility**

Our responsibility is to express a conclusion on the Statement based on our review. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Conclusion**

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Unaudited Standalone Financial Results for the half-year ended September 30, 2025:



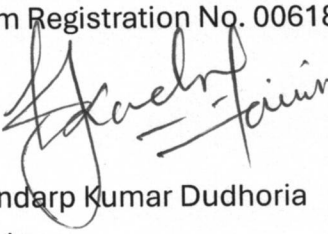


- a) have not been prepared in accordance with the Accounting Standard (AS) 25 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013; and  
b) do not disclose the information required by Regulation 33 of the SEBI LODR Regulations, in the manner so required.

For **RAO AND SHYAM**

Chartered Accountants

Firm Registration No. 006186S



Kandarp Kumar Dudhuria  
Partner

Membership No. 228416

UDIN: 25228416BMONWZ7762



Place: Hyderabad

Date: 12 November 2025



**Srivari Spices And Foods Limited**

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CIN No.L47735TG2019PLC130131

Tel: +91-40-3576 8663 ,www.srivarispices.com, e-mail : info@srivarispices.com

(All amounts in ₹ lakhs, except share data and where otherwise stated)

**Statement of Audited Standalone Financial Results for the Half-Year ended 30 September 2025**

|                                                     | Half year ended   |                   | Year ended     |                  |
|-----------------------------------------------------|-------------------|-------------------|----------------|------------------|
|                                                     | Unaudited         | Unaudited         | Audited        | Audited          |
|                                                     | 30 September 2025 | 30 September 2024 | 31 March 2025  | 31 March 2025    |
| Revenue from operations                             | 7,616.54          | 5,283.89          | 5,908.24       | 11,192.13        |
| Other income                                        | -                 | -                 | 6.69           | 6.69             |
| <b>Total incomes</b>                                | <b>7,616.54</b>   | <b>5,283.89</b>   | <b>5914.93</b> | <b>11,198.81</b> |
| <b>Expenses</b>                                     |                   |                   |                |                  |
| Cost of material consumed                           | 5,850.74          | 3,873.88          | 4,048.40       | 7,922.28         |
| Employee benefits expense                           | 190.77            | 175.98            | 216.43         | 392.41           |
| Finance costs                                       | 150.67            | 144.96            | 100.19         | 245.15           |
| Depreciation and amortisation expense               | 175.25            | 52.77             | 137.11         | 189.88           |
| Other expenses                                      | 242.39            | 353.77            | 687.08         | 1,040.84         |
| <b>Total expenses</b>                               | <b>6,609.82</b>   | <b>4,601.36</b>   | <b>5189.21</b> | <b>9,790.57</b>  |
| <b>Profit before tax</b>                            | <b>1,006.72</b>   | <b>682.53</b>     | <b>725.72</b>  | <b>1,408.25</b>  |
| <b>Tax expense:</b>                                 |                   |                   |                |                  |
| Current tax expense                                 | 302.44            | 193.10            | 228.99         | 422.09           |
| Deferred tax                                        | (8.29)            | (1.36)            | 15.93          | 14.57            |
| Taxes of earlier years                              | -                 | -                 | -              | -                |
|                                                     | <b>294.15</b>     | <b>191.74</b>     | <b>244.92</b>  | <b>436.66</b>    |
| <b>Profit for the year/period</b>                   | <b>712.57</b>     | <b>490.79</b>     | <b>480.80</b>  | <b>971.59</b>    |
| <b>Details of Equity Share capital (in Actuals)</b> |                   |                   |                |                  |
| No. of equity Shares                                | 85,70,400         | 71,42,000         | 85,70,400      | 85,70,400        |
| Weighted average no. of equity shares               | 85,70,400         | 71,42,000         | 78,15,109      | 78,15,109        |
| <b>Earnings per share:</b>                          |                   |                   |                |                  |
| Basic                                               | 8.31              | 6.87              | 6.15           | 12.43            |
| Diluted                                             | 8.31              | 6.87              | 6.15           | 12.43            |

**Notes:**

1. The Unaudited Standalone Results are prepared in accordance with the Accounting Standards AS) as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules thereunder, other accounting principles generally accepted in India and regulations issued by the Securities and Exchange Board of India ("SEBI").

2. The above standalone financial results for the Half Year ended 30 September 2025 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 12 November 2025. The statutory auditors have carried out review of these Financial Results and have issued an unmodified report on these results and their Limited Review Report has been placed before the board at the said meeting as required under regulation 33 of SEBI (LODR) Regulations, 2015.

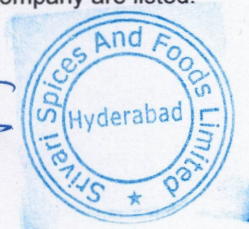
**3. Segment Reporting - Sole business segment**

Based on the "Management Approach" as defined in AS 18 - Operating Segments,the Company is primarily engaged in the business of manufacturing and trading of consumer goods which the management recognizes as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly, not provided

4. The figures for the previous period/year have been regrouped/reclassified, wherever necessary.

5. The above financial results of the Company are available on the Company's website (www.srivarispices.com) and the National Stock Exchange of India Limited (NSE) (www.nseindia.com), where the shares of the Company are listed.

*Kishor Reddy*



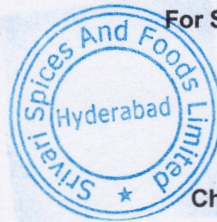


**Note 6: Events After the Reporting Period**

Subsequent to the half-year ended September 30, 2025, the shareholders of the Company at the Annual General Meeting held on September 30, 2025, approved the disposal of the Company's entire 100% shareholding in its wholly-owned subsidiary, Srivari Supply Chain Private Limited (SSCPL), to the promoter directors, Mr. Narayan Das Rathi and Mrs. Neihaa Rathi.

The sale consideration is fixed at ₹61,50,000 (₹615 per share), as determined by an independent valuation report dated August 26, 2025. The transaction is expected to be completed in the second half of the financial year 2025-26. Upon completion, the Company expects to recognize a pre-tax gain on disposal to Statement of Profit and Loss .

Date: 12 November 2025  
Place: Hyderabad



For Srivari Spices And Foods Limited

A handwritten signature in blue ink, appearing to read "Neihaa Rathi".

Neihaa Rathi  
Chairman and Whole Time Director  
DIN:05274847



**Srivari Spices And Foods Limited**

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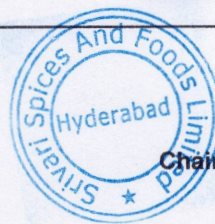
(All amounts in ₹ lakhs, except share data and where otherwise stated)

**Standalone Statement of Balance Sheet as at 30 September 2025**

| Particulars                                                                              | 30 September 2025 | 31 March 2025   |
|------------------------------------------------------------------------------------------|-------------------|-----------------|
|                                                                                          | Unaudited         | Audited         |
| <b>Equity and Liabilities</b>                                                            |                   |                 |
| <b>Shareholder's Funds</b>                                                               |                   |                 |
| Share Capital                                                                            | 857.04            | 857.04          |
| Reserve and Surplus                                                                      | 5,725.58          | 5,013.01        |
|                                                                                          | <b>6,582.62</b>   | <b>5,870.05</b> |
| <b>Non-Current Liabilities</b>                                                           |                   |                 |
| Long Term Borrowings                                                                     | 949.39            | 766.86          |
| Deferred tax liabilities (net)                                                           | 1.53              | 9.82            |
| Long Term provisions                                                                     | 1.22              | 1.22            |
|                                                                                          | <b>952.14</b>     | <b>777.90</b>   |
| <b>Current Liabilities</b>                                                               |                   |                 |
| Short Term Borrowings                                                                    | 2,385.56          | 887.52          |
| Trade Payables                                                                           |                   |                 |
| - Total outstanding dues of micro enterprises and small enterprises                      | 388.13            | 152.57          |
| - Total outstanding dues of creditors other than micro enterprises and small enterprises | 108.89            | 76.83           |
| Other Current Liabilities                                                                | 106.12            | 47.80           |
| Short Term Provisions                                                                    | 296.43            | 394.97          |
|                                                                                          | <b>3,285.12</b>   | <b>1,559.68</b> |
| <b>TOTAL</b>                                                                             | <b>10,819.88</b>  | <b>8,207.63</b> |
| <b>ASSETS</b>                                                                            |                   |                 |
| <b>Non-Current Assets</b>                                                                |                   |                 |
| <b>Property, Plant and Equipment and Intangible assets</b>                               |                   |                 |
| i) Property Plant and Equipment                                                          | 1,993.85          | 2,126.92        |
| ii) Intangible Assets                                                                    | 0.10              | 0.11            |
| Deffered Tax Assets (net)                                                                | -                 | -               |
| Investments                                                                              | 1.00              | 1.00            |
| Income tax assets                                                                        | 0.20              | 400.99          |
| Other non-current assets                                                                 | 19.01             | 19.01           |
|                                                                                          | <b>2,014.16</b>   | <b>2,548.03</b> |
| <b>Current Assets</b>                                                                    |                   |                 |
| Inventories                                                                              | 3,615.16          | 2,641.40        |
| Trade Receivables                                                                        | 4,561.02          | 2,983.98        |
| Cash and Cash Equivalents                                                                | 583.01            | 0.03            |
| Short-term loans and advances                                                            | 28.19             | 34.06           |
| Other current assets                                                                     | 18.35             | 0.13            |
|                                                                                          | <b>8,805.72</b>   | <b>5,659.60</b> |
| <b>TOTAL</b>                                                                             | <b>10,819.88</b>  | <b>8,207.63</b> |

Date: 12 November 2025

Place: Hyderabad

Neihaa Rathi  
Chairman and Whole Time Director  
DIN:05274847



**Srivari Spices And Foods Limited**

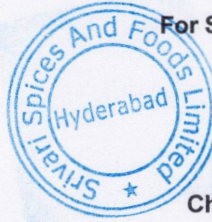
(All amounts in ₹ lakhs, except share data and where otherwise stated)

**Standalone Cash Flow Statement for the period ended 30 September 2025**

|                                                                      | 30 September 2025 | 2025              |
|----------------------------------------------------------------------|-------------------|-------------------|
|                                                                      | Audited           | Audited           |
| <b>Cash Flow from Operating Activities</b>                           |                   |                   |
| Profit Before Tax                                                    | 1,006.72          | 1,408.26          |
| <b>Adjustments to Reconcile Profit Before Tax to Net Cash Flows:</b> |                   |                   |
| Depreciation and Amortisation Expense                                | 175.25            | 189.88            |
| Provision for doubtful debts                                         | 0.00              | 0.00              |
| Interest Expense                                                     | 150.67            | 215.65            |
| <b>Operating Profit before Working Capital Changes</b>               | <b>1,332.64</b>   | <b>1,813.78</b>   |
| <b>Adjustments for:</b>                                              |                   |                   |
| Change in Trade Payables and Other Liabilities                       | 325.95            | (581.53)          |
| Change in Inventories                                                | (973.76)          | 302.91            |
| Change in Provisions                                                 | -                 | 0.44              |
| Change in Trade and Other Receivables                                | (1,589.39)        | (1,082.21)        |
| <b>Working Capital Adjustments</b>                                   | <b>(2,237.20)</b> | <b>(1,360.39)</b> |
| <b>Cash used in Operations</b>                                       | <b>(904.56)</b>   | <b>453.39</b>     |
| Income Tax Paid (including Tax Deducted at Source)                   | (0.20)            | (729.13)          |
| <b>Net Cash used in Operating Activities</b>                         | <b>(904.76)</b>   | <b>(275.74)</b>   |
| <b>Cash Flow from Investing Activities</b>                           |                   |                   |
| Purchase of Property, Plant and Equipment and Intangibles            | (42.16)           | (1,736.96)        |
| (Investment)/proceeds in/from subsidiary                             | -                 | -                 |
| <b>Net Cash used in Investing Activities</b>                         | <b>(42.16)</b>    | <b>(1,736.96)</b> |
| <b>Cash Flow from Financing Activities</b>                           |                   |                   |
| Proceeds from Issue of Equity Shares                                 | -                 | 2,499.70          |
| Changes in Current Borrowings (net)                                  | 1,498.05          | (592.22)          |
| Proceeds from Non Current Borrowings                                 | 1,551.71          | 1,335.00          |
| Repayment of Non Current Borrowings                                  | (1,369.18)        | (1,015.08)        |
| Interest Paid (including processing fees and related bank charges)   | (150.67)          | (215.65)          |
| <b>Net Cash Flow from Financing Activities</b>                       | <b>1,529.90</b>   | <b>2,011.76</b>   |
| <b>Net Increase/(decrease) in Cash and Cash Equivalents</b>          | <b>582.98</b>     | <b>(0.94)</b>     |
| Cash and Cash Equivalents at the Beginning of the period             | 0.03              | 0.97              |
| <b>Cash and Cash Equivalents at the End of the period</b>            | <b>583.01</b>     | <b>0.03</b>       |

Date: 12 November 2025

Place: Hyderabad



For Srivari Spices And Foods Limited

Neihaa Rathi  
Chairman and Whole Time Director  
DIN:05274847



**INDEPENDENT REVIEWER'S REPORT ON CONSOLIDATED FINANCIAL RESULTS****To The Board of Directors of  
Srivari Spices and Foods Limited**

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Srivari Spices and Foods Limited** (the "Company") and its subsidiary (together "the Group") as mentioned below, for the half-year ended **September 30, 2025** (the "Statement") attached herewith, which have been approved by the Company's Board of Directors at its meeting held on **12 November 2025**.

1. Srivari Supply Chain Private Limited – Wholly owned Subsidiary

**Management's Responsibility**

The Management is responsible for the preparation and presentation of this Statement in accordance with the requirements of:

- a) Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"); and
- b) Accounting Standard (AS) 25 "Interim Financial Reporting" and Accounting Standard (AS) 21 "Consolidated Financial Statements" prescribed under Section 133 of the Companies Act, 2013.

This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement that is free from material misstatement, whether due to fraud or error.

**Reviewer's Responsibility**

Our responsibility is to express a conclusion on the Statement based on our review. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





**Conclusion**

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Unaudited Consolidated Financial Results for the half-year ended September 30, 2025:

- a) have not been prepared in accordance with the Accounting Standard (AS) 25 "Interim Financial Reporting" and AS 21 "Consolidated Financial Statements" prescribed under Section 133 of the Companies Act, 2013; and
- b) do not disclose the information required by Regulation 33 of the SEBI LODR Regulations, in the manner so required.

For **RAO AND SHYAM**

Chartered Accountants

Firm Registration No. 006186S



Kandarp Kumar Dudhoria

Partner

Membership No. 228416

UDIN: 25228416BMONWY6394

Place: Hyderabad

Date: 12 November 2025



**Srivari Spices And Foods Limited**

Registered Office: Shed No. 5-105/4/A, SY No.234/A,,Sriram Industrial Area, ,Kattedan, Jalpally,Hyderabad, Telangana - 500077

CIN No.L47735TG2019PLC130131

Tel: +91-40-3576 8663 ,www.srivarispices.com, e-mail : info@srivarispices.com

(All amounts in ₹ lakhs, except share data and where otherwise stated)

**Statement of Consolidated Audited Financial Results for the Half year ended 30 September 2025**

|                                                                  | Half Year            |                      | Year Ended      |                  |
|------------------------------------------------------------------|----------------------|----------------------|-----------------|------------------|
|                                                                  | Un audited           | Un audited           | Audited         | Audited          |
|                                                                  | 30 September<br>2025 | 30 September<br>2024 | 31 March 2025   | 31 March 2025    |
| Revenue from operations                                          | 7,877.37             | 5,283.89             | 6,096.65        | 11,380.54        |
| Other income                                                     | 0.35                 | -                    | 7.56            | 7.56             |
| <b>Total incomes</b>                                             | <b>7,877.72</b>      | <b>5,283.89</b>      | <b>6,104.20</b> | <b>11,388.09</b> |
| <b>Expenses</b>                                                  |                      |                      |                 |                  |
| Cost of material consumed                                        | 6,058.20             | 3,873.88             | 4,236.85        | 8,110.73         |
| Employee benefits expense                                        | 201.75               | 175.98               | 218.77          | 394.75           |
| Finance costs                                                    | 151.04               | 144.96               | 100.40          | 245.36           |
| Depreciation and amortisation expense                            | 175.41               | 52.77                | 137.20          | 189.97           |
| Other expenses                                                   | 274.06               | 353.77               | 701.32          | 1,055.09         |
| <b>Total expenses</b>                                            | <b>6,860.46</b>      | <b>4,601.36</b>      | <b>5,394.54</b> | <b>9,995.90</b>  |
| <b>Profit before tax</b>                                         | <b>1,017.26</b>      | <b>682.53</b>        | <b>709.66</b>   | <b>1,392.19</b>  |
| <b>Tax expense:</b>                                              |                      |                      |                 |                  |
| Current tax expense                                              | 305.21               | 193.10               | 237.40          | 430.50           |
| Deferred tax                                                     | (8.32)               | (1.36)               | 15.91           | 14.55            |
|                                                                  | <b>296.89</b>        | <b>191.74</b>        | <b>253.30</b>   | <b>445.05</b>    |
| <b>Profit for the period before jointly controlled associate</b> | <b>720.37</b>        | <b>490.79</b>        | <b>456.36</b>   | <b>947.14</b>    |
| <b>Add/(less): Share of profit/(loss) from associate</b>         | <b>-</b>             | <b>0.40</b>          | <b>4.47</b>     | <b>4.86</b>      |
| <b>Profit for the period</b>                                     | <b>720.37</b>        | <b>491.18</b>        | <b>460.83</b>   | <b>952.01</b>    |
| <b>Details of Equity Share capital (in Actuals)</b>              |                      |                      |                 |                  |
| No. of equity Shares                                             | 85,70,400            | 71,42,000            | 85,70,400       | 85,70,400        |
| Weighted average no. of equity shares                            | 85,70,400            | 71,42,000            | 78,15,109       | 78,15,109        |
| <b>Earnings per share:</b>                                       |                      |                      |                 |                  |
| Basic                                                            | 8.41                 | 6.88                 | 5.90            | 12.18            |
| Diluted                                                          | 8.41                 | 6.88                 | 5.90            | 12.18            |

**Notes:**

1. The Unaudited Consolidated Results are prepared in accordance with the Accounting Standards AS) as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules thereunder, other accounting principles generally accepted in India and regulations issued by the Securities and Exchange Board of India ("SEBI").

2. The above consolidated financial results for the period ended 30 September 2025 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 12 November 2025. The statutory auditors have carried out review of these Financial Results and have issued an unmodified report on these results and their Limited Review Report has been placed before the board at the said meeting as required under regulation 33 of SEBI (LODR) Regulations, 2015.

**3. Segment Reporting - Sole business segment**

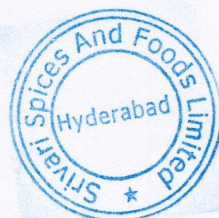
Based on the "Management Approach" as defined in AS 18 - Operating Segments,the Company is primarily engaged in the business of manufacturing and trading of consumer goods which the management recognizes as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly, not provided

4. The figures for the previous period/year have been regrouped/reclassified, wherever necessary.

**Note 5: Events After the Reporting Period**

Subsequent to the half-year ended September 30, 2025, the shareholders of the Company at the Annual General Meeting held on September 30, 2025, approved the disposal of the Company's entire 100% shareholding in its wholly-owned subsidiary, Srivari Supply Chain Private Limited (SSCPL), to the promoter directors, Mr. Narayan Das Rathi and Mrs. Neihaa Rathi.

The sale consideration is fixed at ₹61,50,000 (₹615 per share), as determined by an independent valuation report dated August 26, 2025. The transaction is expected to be completed in the second half of the financial year 2025-26. Upon completion, the Company expects to recognize a pre-tax gain on disposal to Statement of Profit and Loss .



**For Srivari Spices And Foods Limited**

*Neihaa Rathi*

**Neihaa Rathi**

**Chairman and Whole Time Director**

**DIN:05274847**

**Date: 12 November 2025**

**Place: Hyderabad**



**Srivari Spices And Foods Limited**

Registered Office: Shed No. 5-105/4/A, SY No.234/A,,Sriram Industrial Area, ,Kattedan, Jaipally,Hyderabad, Telangana - 500077  
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(All amounts in ₹ lakhs, except share data and where otherwise stated)

**Statement of Consolidated Balance Sheet as at 30 September 2025**

| Particulars                                                                              | 30 September<br>2025 | 31 March 2025   |
|------------------------------------------------------------------------------------------|----------------------|-----------------|
|                                                                                          | Un Audited           | Audited         |
| <b>Equity and Liabilities</b>                                                            |                      |                 |
| <b>Shareholder's Funds</b>                                                               |                      |                 |
| Share Capital                                                                            | 857.04               | 857.04          |
| Reserve and Surplus                                                                      | 5,769.37             | 5,000.72        |
|                                                                                          | <b>6,626.41</b>      | <b>5,857.76</b> |
| <b>Minority Interest</b>                                                                 | -                    | <b>0.00</b>     |
| <b>Non-Current Liabilities</b>                                                           |                      |                 |
| Long Term Borrowings                                                                     | 949.42               | 765.94          |
| Other Long-Term Liabilities                                                              | 45.00                | 45.00           |
| Deferred tax liabilities (net)                                                           | 1.53                 | 9.80            |
| Long Term provisions                                                                     | 1.22                 | 1.22            |
|                                                                                          | <b>997.17</b>        | <b>821.96</b>   |
| <b>Current Liabilities</b>                                                               |                      |                 |
| Short Term Borrowings                                                                    | 2,385.56             | 896.59          |
| Trade Payables                                                                           |                      |                 |
| - Total outstanding dues of micro enterprises and small enterprises                      | 394.00               | 152.57          |
| - Total outstanding dues of creditors other than micro enterprises and small enterprises | 114.20               | 87.60           |
| Other Current Liabilities                                                                | 59.73                | 47.35           |
| Short Term Provisions                                                                    | 311.46               | 408.02          |
|                                                                                          | <b>3,264.96</b>      | <b>1,592.13</b> |
| <b>TOTAL</b>                                                                             | <b>10,888.54</b>     | <b>8,271.84</b> |
| <b>ASSETS</b>                                                                            |                      |                 |
| <b>Non-Current Assets</b>                                                                |                      |                 |
| <b>Property, Plant and Equipment and Intangible assets</b>                               |                      |                 |
| i) Property Plant and Equipment                                                          | 1,994.97             | 2,128.21        |
| ii) Intangible Assets                                                                    | 0.10                 | 0.11            |
| iii) Intangible Assets under Development                                                 | 38.76                | 33.04           |
| Deffered Tax Assets (net)                                                                | 0.04                 | -               |
| Investments                                                                              | -                    | -               |
| Income tax assets                                                                        | 0.20                 | 401.61          |
| Other non-current assets                                                                 | 31.61                | 31.61           |
|                                                                                          | <b>2,065.68</b>      | <b>2,594.59</b> |
| <b>Current Assets</b>                                                                    |                      |                 |
| Inventories                                                                              | 3,637.11             | 2,642.73        |
| Trade Receivables                                                                        | 4,561.42             | 2,983.98        |
| Cash and Cash Equivalents                                                                | 593.96               | 24.03           |
| Short-term loans and advances                                                            | 3.19                 | 24.97           |
| Other current assets                                                                     | 27.18                | 1.55            |
|                                                                                          | <b>8,822.86</b>      | <b>5,677.26</b> |
| <b>TOTAL</b>                                                                             | <b>10,888.54</b>     | <b>8,271.84</b> |

For Srivari Spices And Foods Limited



Date: 12 November 2025  
Place: Hyderabad

*Neihaa Rath*  
**Neihaa Rath**  
Chairman and Whole Time Director  
DIN: 05274847



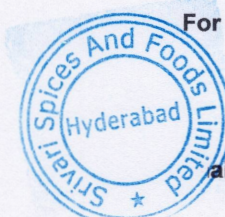
**Srivari Spices And Foods Limited**

(All amounts in ₹ lakhs, except share data and where otherwise stated)

**Consolidated Cash Flow Statement for the period ended 30 September 2025**

|                                                                      | 30 September 2025 | 31 March 2025     |
|----------------------------------------------------------------------|-------------------|-------------------|
|                                                                      | Audited           | Audited           |
| <b>Cash Flow from Operating Activities</b>                           |                   |                   |
| Profit Before Tax                                                    | 1,017.26          | 1,392.19          |
| <b>Adjustments to Reconcile Profit Before Tax to Net Cash Flows:</b> |                   |                   |
| Depreciation and Amortisation Expense                                | 175.41            | 189.97            |
| Provision for Doubtful debts                                         | -                 | -                 |
| Interest Expense                                                     | 151.04            | 215.86            |
| <b>Operating Profit before Working Capital Changes</b>               | <b>1,343.71</b>   | <b>1,798.02</b>   |
| <b>Adjustments for:</b>                                              |                   |                   |
| Change in Trade Payables and Other Liabilities                       | 280.42            | (518.91)          |
| Change in Inventories                                                | (994.38)          | 301.58            |
| Change in Provisions                                                 | -                 | 0.83              |
| Change in Trade and Other Receivables                                | (1,533.00)        | (1,102.14)        |
| <b>Working Capital Adjustments</b>                                   | <b>(2,246.96)</b> | <b>(1,318.64)</b> |
| <b>Cash generated from/ (used in) Operations</b>                     | <b>(903.25)</b>   | <b>479.38</b>     |
| Income Tax Paid (including Tax Deducted at Source)                   | (0.36)            | (725.48)          |
| <b>Net Cash used in Operating Activities</b>                         | <b>(903.61)</b>   | <b>(246.10)</b>   |
| <b>Cash Flow from Investing Activities</b>                           |                   |                   |
| Purchase of Property, Plant and Equipment and Intangibles            | (47.87)           | (1,771.39)        |
| Share of profit from Associate                                       | -                 | 4.86              |
| <b>Net Cash used in Investing Activities</b>                         | <b>(47.87)</b>    | <b>(1,766.53)</b> |
| <b>Cash Flow from Financing Activities</b>                           |                   |                   |
| Proceeds from issue of equity shares (net of issue expenses)         | -                 | 2,499.70          |
| Changes in current borrowings (net)                                  | 1,488.97          | (583.14)          |
| Proceeds from non current borrowings                                 | 1,552.67          | 1,335.00          |
| Repayment of non current borrowings                                  | (1,369.18)        | (1,016.03)        |
| Interest paid                                                        | (151.04)          | (215.86)          |
| <b>Net Cash Flow from Financing Activities</b>                       | <b>1,521.42</b>   | <b>2,019.67</b>   |
| <b>Net Increase in Cash and Cash Equivalents</b>                     | <b>569.93</b>     | <b>7.04</b>       |
| Cash and Cash Equivalents at the Beginning of the period             | 24.03             | 16.99             |
| <b>Cash and Cash Equivalents at the End of the period</b>            | <b>593.96</b>     | <b>24.03</b>      |

Date: 12 November 2025  
Place: Hyderabad



For Srivari Spices And Foods Limited

*Neihaa Rath*

Neihaa Rath  
Chairperson and Whole Time Director  
DIN: 05274847